

# Estimator Interview Questions And Answers Guide.



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## Estimator Job Interview Preparation Guide.

### Question # 1

Tell me what is your least favorite task within estimating?

#### Answer:-

You have to be updated daily.

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### Question # 2

Tell me what do you typically find the hardest cost to project?

#### Answer:-

Maybe weather conditions delays the time frame as well as increase the labour cost.

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### Question # 3

What do you know about our organization as Estimator?

#### Answer:-

A good organization with perfect management. I heard that in this organization i can gain knowledge and good atmosphere.

If its for a good renowned company then its better to go through the company website and know what's the company profile and what's their achievements/successes and branches & other details.

According to me this is one of the best company. It has a good Environment, We feel good working in companies, which has good growth in the IT Industries. This Organization has all the qualities like good growth, good Environment, maintaining a best level in the IT Industries, etc.

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### Question # 4

Why did you leave your last job as Estimator?

#### Answer:-

Stay positive regardless of the circumstances. Never refer to a major problem with management and never speak ill of supervisors, co-workers or the organization. If you do, you will be the one looking bad. Keep smiling and talk about leaving for a positive reason such as an opportunity, a chance to do something special or other forward-looking reasons.

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### Question # 5

Tell me what are your weaknesses for Project estimator position?

#### Answer:-

Try not to be too critical when answering this question. Instead, pick one of your weaknesses and try to turn it into a positive.

For example, you could be a perfectionist, which means that you sometimes take longer on tasks, but you make sure that they are completed to a high quality. It is important to make a negative into a positive as it doesn't make you appear overly critical and shows you can reflect on your own performance.

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### Question # 6

Tell me have you got any questions?

#### Answer:-

This is your final opportunity to persuade the interviewer that you are the right candidate for the job. Now is not the time to ask questions about holidays, pay or pensions - all these things can be asked later when you get an offer of employment. Now is the time to ask about any reservations that the interviewer may have about your suitability for the role. You will then give yourself one last chance to persuade the interviewer that you are the right candidate for the job.

Thank you. I think we have covered everything. Before we finish the interview I would like to take the opportunity to ask if you have any reservations about my suitability for this role?



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### **Question # 7**

Explain me why are manhole covers round?

**Answer:-**

This is a classic brainteaser, which was reportedly first asked by a Microsoft interviewer. Here's how to "solve" this brainteaser (remember to speak and reason out loud while solving this brainteaser): Why are manhole covers round? Could there be a structural reason? Why aren't manhole covers square? It would make it harder to fit with a cover. You'd have to rotate it exactly the right way. The pipes below are also round, so fitting them might be easier, as might be making them. So many manhole covers are round because they don't need to be rotated. There are no corners to deal with. Also, a round manhole cover won't fall into a hole because it was rotated the wrong way, so it's safer. Looking at this, it seems corners are a problem. You can't cut yourself on a round manhole cover. And because it's round, it can be more easily transported. One person can roll it.

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### **Question # 8**

What is contingency reserve?

**Answer:-**

This is a planned amount of money (or time) added to the project cost (or time) estimate to serve as a "project risk" buffer. Contingencies are responses to specific risks which has been pre-identified by the project.

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### **Question # 9**

What is project management software?

**Answer:-**

This is often used to graphically monitor the earned value management as well as forecasting a range of possible final outcomes of the project.

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### **Question # 10**

What is the project cost baseline?

**Answer:-**

The cost baseline is the information that deals with the amount of money the project is estimated to cost and what time during the project the money would be spent. The cost baseline is the estimate cost of the project plus the contingency reserve. The cost baseline is however constantly reviewed, as it is possible to have several intermediate baselines based on changes that occur during a project.

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### **Question # 11**

Tell me what do you enjoy most about being a cost estimator?

**Answer:-**

Being up to date with market prices for materials and products utilized in projects.

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### **Question # 12**

Tell me how well do you know this industry?

**Answer:-**

Yes I complete the seven years in this industry and these industry are market base.

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### **Question # 13**

Tell me how do you present a new product for a client?

**Answer:-**

They will want to see your committed presentation in reality. You will have few suitable presentations if you have the experiences in sales. The parts in the industry that you are applying for should be highlighted. Interview is the right time for you to prove your experiences that you have ever had. It is not a serious problem if you do not have experience, your knowledge and your learning attitude can be replaced in this situation- it is sharp to search everything about the industry before you apply for this job.

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### **Question # 14**

What have you done to improve your knowledge for estimator in the last year?

**Answer:-**

Try to include improvement activities that relate to the job. A wide variety of activities can be mentioned as positive self-improvement. Have some good ones handy to mention.

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### **Question # 15**



Tell me your salary requirements?

**Answer:-**

Find out what the salary is for the job that is possible ahead of time. If there is no salary posted then do some research. Find out what the market is paying and what you are worth. Make a reasonable salary offer based on this information. Do your best to avoid making a salary offer if you can. You can ask the employer if they have a salary range they plan to pay the person in this position.

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**Question # 16**

Suppose if you have seven white socks and nine black socks in a drawer, how many socks do you have to pull out blindly in order to ensure that you have a matching pair?

**Answer:-**

The answer is three: if the first one is one color (say, white), and the second one is the other color (black), then the third one, no matter what the color, will make a matching pair. (Sometimes you're not supposed to think that hard.)

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**Question # 17**

What is scheduled performance index (SPI)?

**Answer:-**

This is a measure of schedule efficiency expressed as the ratio of earned value to planned value. An SPI of 1.0 means that the work actually done so far is exactly the same as the work planned to be done so far. When it is greater than 1.0, project is ahead of schedule meaning more work than planned has been completed and when less than 1.0, it is behind schedule.

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**Question # 18**

Do you know what is the most important document when planning cost?

**Answer:-**

The most important document when planning project cost is the project management plan. The project management plan is the most important document for any project and it contains all the other management plans such as the project time management plan, project scope management plan, project quality management plan, etc. All the information required to plan cost is available in the project management plan.

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**Question # 19**

Tell me as a cost estimator, what is your proudest accomplishment to date?

**Answer:-**

Creating a report that control the daily progress and daily cost.

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**Question # 20**

Tell me why do you want this job as estimator?

**Answer:-**

This question typically follows on from the previous one. Here is where your research will come in handy. You may want to say that you want to work for a company that is X, Y, Z, (market leader, innovator, provides a vital service, whatever it may be). Put some thought into this beforehand, be specific, and link the company's values and mission statement to your own goals and career plans.

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**Question # 21**

Tell me in short what are three positive things your last boss would say about you?

**Answer:-**

It's time to pull out your old performance appraisals and boss's quotes. This is a great way to brag about yourself through someone else's words: "My boss has told me that I am the best designer he has ever had. He knows he can rely on me, and he likes my sense of humor."

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**Question # 22**

Tell me how would you estimate the weight of the Chrysler building?

**Answer:-**

This is a process guesstimate where the interviewer wants to know if you know what to ask. First, you would find out the dimensions of the building (height, weight, depth). This will allow you to determine the volume of the building. Does it taper at the top? (Yes.) Then, you need to estimate the composition of the Chrysler building. Is it mostly steel? Concrete? How much would those components weigh per square inch? Remember the extra step: find out whether you're considering the building totally empty or with office furniture, people, etc. If you're including the contents, you might have to add 20 percent or so to the building's weight.

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**Question # 23**

What is cost performance index (CPI)?

**Answer:-**

This is a measure of the cost efficiency of budgeted resources expressed as the ratio of earned value to actual cost. A CPI of 1.0 means the project is exactly on budget, that the work actually done so far is exactly the same as the cost so far. When CPI is greater than 1.0, it is under the planned cost and when it is less than 1.0, it is over the planned cost.

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**Question # 24**

What is reserve analysis?

**Answer:-**

This is used in monitoring the status of management and contingency reserves so that the project does not suddenly run out of budget.

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**Question # 25**

Suppose while a project is ongoing, you realize that an error in your cost estimate of one of the primary resources needed to complete was unaccounted for. What would you do?

**Answer:-**

Once an error is noticed, you should quantify the impact on the project and report it to the senior management. This error would definitely affect the cost baseline. While we should always try to avoid mistakes, they do occur and it is our professional responsibility to report them to the management especially when it has a financial implication to the project.

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**Question # 26**

Tell me do you have an estimating assignment from the past that you feel you did not complete well?

**Answer:-**

Well, never faced that worst situation, mayb once when we were in a group and project dead line was so close to submit.

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**Question # 27**

Do you know what makes a product successful?

**Answer:-**

Basing on the monetization, these questions give you the chance to prove your personal try. Do not show extremely your optimism and pursue the unreality. Give your answers the reality.

It is useful to predict a five to ten- year- scenario of expectations in order to gain your targets that you set up and it is the period of time to see how your plans and targets are performed.

Therefore, the quality of the product and marketability of the mentioned industry need to be highlighted. This will help you to achieve the interviewer's attention and insurance to you personality and you can get the honest and long- term goals.

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**Question # 28**

Basic Estimator interview questions:

**Answer:-**

- \* How did you prepare for this work?
- \* A team experience you found disappointing.
- \* Do you have any questions for me?
- \* How would you describe your work style?
- \* What are you looking for in terms of career development?

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**Question # 29**

Video Based Estimator interview questions:

**Answer:-**

- \* Where do you see yourself in five years time?
- \* Situation in which you had to arrive at a compromise.
- \* How did you react when faced with constant time pressure?
- \* What were the responsibilities of your last position?
- \* What negative thing would your last boss say about you?

Never use any adjectives for these sort of Estimator interview questions. Make sure your eye contact with the interviewers during the interview. Give several reasons and include skills, experience and interest.

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**Question # 30**

Phone Based Estimator interview questions:

**Answer:-**

- \* What are you expecting from this firm in the future?
- \* How well did your college experience prepare you for this job?
- \* What are three positive character traits you don't have?



## Estimator Interview Questions And Answers

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- \* Do you prefer to work in a small, medium or large company?
- \* Who was your favorite manager and why?

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### **Question # 31**

Strengths and Weaknesses Based Estimator interview questions:

**Answer:-**

- \* How do you see your job relating to the overall goals?
- \* What has been your most successful experience in speech making?
- \* What do you believe are your key strengths?
- \* Who else have you applied to/got interviews with?
- \* When was the last time you were in a crises?

Answer all Estimator interview questions honestly and stay focused throughout the hiring process. Provide truthful answers to Estimator interview questions and exude confidence when speaking.

Ask a friend or relative of yours to help you practice answering Estimator interview questions.

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### **Question # 32**

Situational Estimator interview questions:

**Answer:-**

- \* What do you think you can bring to this position?
- \* What do you think, would you be willing to travel for work?
- \* What is the difference between a good position and an excellent one?
- \* Which subjects did you enjoy during your qualifying degree?
- \* What attracted you to this company?

Your answer will affect the rest of the interview. The most important tip is that you have get yourself prepared carefully before the behavioral interview. Nothing looks worse than a candidate who knows nothing about the company.

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### **Question # 33**

Role-specific Estimator Job Interview Questions:

**Answer:-**

- \* Walk me through the estimating process
- \* What are the most important factors that affect overall costs?
- \* Which metrics do you use more commonly in your estimates?
- \* Are you familiar with the tender process? What information does an invitation to tender give you?
- \* What software do you find most useful?
- \* How do you prioritize tasks?
- \* Have you worked with any of our suppliers before?
- \* How do you ensure accuracy in your work?
- \* What's your experience in contractor management?

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### **Question # 34**

Communication skills Based Estimator interview questions:

**Answer:-**

- \* What do you see yourself doing within the first days of this job?
- \* What three character traits would your friends use to describe you?
- \* Who has impacted you most in your career and how?
- \* What type of work environment do you prefer?
- \* Describe a time you were faced with stresses which tested your skills.

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### **Question # 35**

Competency Based Estimator interview questions:

**Answer:-**

- \* What were your annual goals at your most current employer?
- \* How would you describe the experience of working here?
- \* How do you feel about taking no for an answer?
- \* Why did you decide to pursue this career?
- \* How do you react to instruction and criticism?

Answer all Estimator interview questions in a calm and collected manner and express an honest desire to work. Be relaxed. Don't overstress yourself. A comfortable mind shall generate a good outcome. Just wait for them ending their questions then answer.

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### **Question # 36**

Behavioral Estimator Job Interview Questions:

**Answer:-**

- \* Describe a time you made mistakes in the final estimate report. What did you learn?



## Estimator Interview Questions And Answers

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- \* Tell me about the most complicated project you've worked on. How did you analyze its aspects?
- \* Recall a time you fell behind schedule. What did you do to catch up?
- \* Describe a time you managed to reduce costs for a project

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### **Question # 37**

Operational and Situational Estimator Job Interview Questions:

#### **Answer:-**

- \* Here's an engineering drawing. What information does it give you? What other documents do you need?
- \* If you discovered that the project's expenses start exceeding estimates, how would you act?
- \* Imagine you work with a team of estimators on a large scale project. If you disagreed with one of them on the process or a cost, how would you handle it?

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### **Question # 38**

Behavioral Estimator interview questions:

#### **Answer:-**

- \* What do you like and dislike about the job we are discussing?
  - \* What can you do for us that other candidates cant?
  - \* How do you decide what gets top priority when scheduling your time?
  - \* Give me an example of a high-pressure situation?
  - \* What steps do you follow to study a problem before making a decision?
- Start with the present and tell why you are well qualified for the position. Just confine your words to better opportunities. Say something relevant to the objective line in the resume.

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### **Question # 39**

Basic Estimator Job Interview Questions:

#### **Answer:-**

- \* What does the firm do? is it a contractor or a consultant? In which markets or service areas does it operate? Is it a local, national or international company?
- \* What are the organisation's core values and aims?
- \* Who are its main competitors? Is it generally perceived as doing better or worse than them?
- \* What is it currently shouting about on Twitter, in the news and on its website?

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### **Question # 40**

The expected out turn of 2.5 cm cement concrete floor per manson per day

- A. 2.5 sqm
- B. 5.0 sqm
- C. 7.5 sqm
- D. 10 sqm

#### **Answer:-**

Option C

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### **Question # 41**

Pick up the correct statement in case of water supply.

- A. Pipes laid in trenches and pipes fixed to walls are measured separately
- B. Cutting through walls and floors are included with the item
- C. Pipes are classified according to their sizes and quality
- D. In laying pipes, the method of jointing and fixing is specifically specified
- E. All the above.

#### **Answer:-**

Option E

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### **Question # 42**

Pick up the excavation where measurements are made in square metres for payment.

- A. Ordinary cuttings up to 1 m
- B. surface dressing up to 15 cm depths
- C. Surface excavation up to 30 cm depths
- D. Both (b) and (c)
- E. Both (a) and (b)

#### **Answer:-**

Option D

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### **Question # 43**



While preparing a detailed estimate

- A. Dimension should be measured correct to 0.01 m
- B. Area should be measured correct to 0.01 sqm
- C. Volume should be measured correct to 0.01 cum
- D. All the above.

**Answer:-**

Option D

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### **Question # 44**

In long and short wall method of estimation, the length of long wall is the centre to centre distance between the walls and

- A. breadth of the wall
- B. half breadth of wall on each side
- C. one fourth breadth of wall on each side
- D. None of these.

**Answer:-**

Option B

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### **Question # 45**

Pick up the correct statement from the following:

- A. The bent up bars at a support resist the negative bending moment
- B. The bent up bars at a support resist the shearing force
- C. The bending of bars near supports is generally at 45.
- D. All the above.

**Answer:-**

Option D

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### **Question # 46**

The height of the sink of wash basin above floor level is kept

- A. 60 cm
- B. 70 cm
- C. 75 cm to 80 cm
- D. 80 cm

**Answer:-**

Option C

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### **Question # 47**

Pick up the item of work not included in the plinth area estimate

- A. Wall thickness
- B. Room area
- C. Verandah area
- D. W.C. area
- E. Courtyard area.

**Answer:-**

Option E

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### **Question # 48**

As per Indian Standard Specifications, the peak discharge for domestic purposes per capita per minute, is taken

- A. 1.80 litres for 5 to 10 users
- B. 1.20 litres for 15 users
- C. 1.35 for 20 users
- D. All the above.

**Answer:-**

Option D

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### **Question # 49**

In case of laying gullies, siphons, intercepting traps, the cost includes

- A. Setting and laying
- B. Bed concreting
- C. Connection to drains
- D. All of these.

**Answer:-**

Option D





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### Question # 50

The order of booking dimensions is

- A. Length, breadth, height
- B. Breadth, length, height
- C. Height, breadth, length
- D. None of these.

**Answer:-**

Option A

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### Question # 51

Suppose if you look at a clock and the time is 3:15, what's the angle between the hour and the minute hands?

**Answer:-**

Usually, if the answer to a brainteaser seems too easy, chances are the answer's wrong. And in this case, the answer is not zero degrees. The hour hand, remember, moves as well. That is, in addition to the minute hand. And so, at 3:15, the hour hand and the minute hand are not on top of each other. In fact, the hour hand has moved a quarter of the way between the 3 and 4. This means it's moved a quarter of 30 degrees (360 degrees divided by 12 equals 30). So the answer, to be exact, is seven and a half degrees (30 divided by 4).

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### Question # 52

Please explain what do you like and dislike about the sales process?

**Answer:-**

Use this question to know the candidate's self-awareness and motivation. Know your strengths in the sales process as these will translate into what you like. The interviewer will give priority to you when your "likes" and strengths fix the sales position. For example, if you are discussing your strengths with the interviewer, demonstrate and describe how you enjoy this aspect of sales and your pleasure at coming up with win-win solutions. You need to emphasize that this will be ensured to satisfy customers and increase sales for the company. You note that you should take careful when responding to the "dislikes". During negotiation on sales solutions, you should choose a characteristic of your current or precious company, for example you done poor delivery on the sales or lack of flexibility. It is positive manner to answer this question. You give your "dislikes" to get the solutions for the sort of problems. For example, there is obstruction in the delivery of company products and this makes customers unsatisfied. So you will discuss how set up a follow-up process to speed up the delivery of products.

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### Question # 53

Explain me what was the most difficult estimating assignment you have faced? How did you get through?

**Answer:-**

Cost Controlling a running projects for more than a one year, Revised the Book of quantity, Studied the contract and the agreements.

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### Question # 54

Explain me as a cost estimator you must pay attention to the smallest detail. What would your previous manager have to say about your attention to detail?

**Answer:-**

My rule is to check the results with design and inspect the outcome of resources. Verify with previous factors and common mistakes. Justify and improve.

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### Question # 55

Tell me in what ways, could you improve as a cost estimator? What can you do to improve in those areas?

**Answer:-**

Pay attention to the smallest detail, meetings with the concerned people.

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### Question # 56

Do you know how many square feet of pizza are eaten in the United States each month?

**Answer:-**

This is a classic guesstimate question where you need to think aloud. And so first off you round the U.S. population to 300 million people (it's actually about 315 million but rounding will be much easier and your interviewer will not score you lower for rounding). Then estimate how many people eat pizza. A decent educated guess is two out of every three people, or 200 million. Now let's say the average pizza-eating person eats pizza twice a month, and eats two slices at a time. That's four slices a month.

If the average slice of pizza is perhaps six inches at the base and 10 inches long, then the slice is 30 square inches of pizza. So, four pizza slices would be 120 square inches (30 times 4). Since one square foot equals 144 square inches (12 times 12), let's assume that each person who eats pizza eats one square foot per month.

Since there are 200 million pizza-eating Americans, 200 million square feet of pizza are consumed in the U.S. each month. To summarize: 300 million people in America, 200 million eat pizza, average slice of pizza is six inches at the base and 10 inches long or 30 square inches, average American eats four slices of pizza a month, four pieces times 30 square inches equals 120 square inches (one square foot is 144 square inches), so let's assume one square foot per person, and thus one square foot times 200 million people equals 200 million square feet of pizza a month.

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### Question # 57

Brick walls are measured in sq. m if the thickness of the wall is

- A. 10 cm
- B. 15 cm
- C. 20 cm
- D. None of these.

**Answer:-**

Option A

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### Question # 58

Suppose after a series of analysis, you realized that your project is ahead of schedule but under cost. What does that tell you about the project?

**Answer:-**

First, the analysis carried out is the earned value analysis. Being over schedule and under cost simply means you have completed more work than you should have below the planned cost for that project phase. Yes, that's great news, but you should also begin to look and analyze the risk using the risk indicators in order to determine if there was an oversight.

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### Question # 59

The brick work is measured in sq metre, in case of

- A. Honey comb brick work
- B. Brick flat soling
- C. Half brick walls or the partition
- D. All the above.

**Answer:-**

Option D

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### Question # 60

what would you like to be doing five years from now?

**Answer:-**

The safest answer contains a desire to be regarded as a true professional and team player. As far as promotion, that depends on finding a manager with whom you can grow. Of course, you will ask what opportunities exist within the company before being any more specific: "From my research and what you have told me about the growth here, it seems operations is where the heavy emphasis is going to be. It seems that's where you need the effort and where I could contribute toward the company's goals." Or, "I have always felt that first-hand knowledge and experience open up opportunities that one might never have considered, so while at this point in time I plan to be a part of [e.g.] operations, it is reasonable to expect that other exciting opportunities will crop up in the meantime."

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### Question # 61

Do you know what is triple constraint triangle in project management?

**Answer:-**

Project cost, schedule and scope are depicted as a project management triangle. The triangle is formed by customer as the center point and the three aspects form the sides of triangle. In order to gain customer satisfaction, the project management team should deliver scope in propose schedule and cost. In case any leg is gets disturbed, the other two legs gets affected. For example, if the customer increases the scope, then the other two legs-schedule and cost- get affected a lot.

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### Question # 62

Tell me why do you want to work as Project estimator for this organisation?

**Answer:-**

Being unfamiliar with the organisation will spoil your chances with 75% of interviewers, according to one survey, so take this chance to show you have done your preparation and know the company inside and out. You will now have the chance to demonstrate that you've done your research, so reply mentioning all the positive things you have found out about the organisation and its sector etc. This means you'll have an enjoyable work environment and stability of employment etc - everything that brings out the best in you.

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### Question # 63

Tell me a difficult situation you have overcome in the workplace?

**Answer:-**

Conflict resolution, problem solving, communication and coping under pressure are transferable skills desired by many employers. Answering this question right can help you demonstrate all of these traits.

\* Use real-life examples from your previous roles that you are comfortable explaining

\* Choose an example that demonstrates the role you played in resolving the situation clearly

\* Remain professional at all times - you need to demonstrate that you can keep a cool head and know how to communicate with people

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### Question # 64



Tell me what have you done to improve sales estimator knowledge in the last year?

**Answer:-**

Every should learn from his mistake. I always try to consult my mistakes with my kith and kin especially with elderly and experienced person. I enrolled myself into a course useful for the next version of our current project. I attended seminars on personal development and managerial skills improvement.

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**Question # 65**

Tell me would you say you are an organized person? Give me an example?

**Answer:-**

Yes I am. i wasnted so much to travel. I decided to work part time 8 hours in a call centre to earn money to trAVEL. AND THAT TIME I WAS DOING COLLEGE B CLASSES AS

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**Question # 66**

What is management reserve?

**Answer:-**

This is a planned amount of money (or time) set aside to address unforeseen risks in a project. The management reserve is not within the usual budget of the project manager and the project manager would need the permission of the senior management, and sometimes the sponsor, to access it.

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**Question # 67**

What is To Complete Performance Index (TCPI)?

**Answer:-**

This is a measure of the cost performance required to be achieved with the remaining resources in order to meet a specified management goal, expressed as the ratio of the cost to finish the outstanding work to the remaining budget.

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**Question # 68**

What is your greatest strength as Estimator?

**Answer:-**

This is your time to shine. Just remember the interviewer is looking for work related strengths. Mention a number of them such as being a good motivator, problem solver, performing well under pressure, being loyal, having a positive attitude, eager to learn, taking initiative, and attention to detail. Whichever you go for, be prepared to give examples that illustrate this particular skill.

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**Question # 69**

Tell me what are your first steps when analyzing the costs of a new project?

**Answer:-**

Review the design with budget and resources.

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**Question # 70**

What kind of salary do you need as Estimator?

**Answer:-**

This is a loaded question and a nasty little game that you will probably lose if you answer first. So, do not answer it. Instead, say something like, that's a tough question. Can you tell me the range for this position? In most cases, the interviewer, taken off guard, will tell you. If not, say that it can depend on the details of the job. Then give a wide range.

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**Question # 71**

Tell me what experience do you have for sales estimator?

**Answer:-**

I have been working with computers since 2001. I also have a degree in network support/computer repair. I have built my last 3 computers, have work with Dell as an employee. So I have around 15 years experience working with computers.

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**Question # 72**

Describe to me the position: estimator you're applying for?

**Answer:-**

This is a "homework" question, too, but it also gives some clues as to the perspective the person brings to the table. The best preparation you can do is to read the job description and repeat it to yourself in your own words so that you can do this smoothly at the interview.

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**Question # 73**

Are you already familiar with our suppliers?

**Answer:-**

Suppliers are more common. We need to develop more vendors for better business development.

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**Question # 74**

Tell me how well do you know our company?

**Answer:-**

Well, a developed company that is gradually building their reputation in the competitive world.

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**Question # 75**

What is earned value management?

**Answer:-**

This is the use of scope, schedule and resource measurement to determine the state and performance of the project.

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**Question # 76**

Explain what is forecasting?

**Answer:-**

This is done by making estimates about the future performance of a project based on the current performance of the project.

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**Question # 77**

What is performance review?

**Answer:-**

This is the use of variance analysis, trend analysis and earned value analysis to determine the cost and schedule performance over time and the estimated funds required to complete work in progress.

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