

Cashier Interview Questions And Answers Guide.



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Cashier Job Interview Preparation Guide.

Question # 1

Explain what is meant by discount eligibility of a buyer?

Answer:-

If you are asking a general question, I would guess this means whether the buyer meets the requirements to get the discount (on a product?). Such requirements may be living in a certain area, be aged 18 years or older (or younger), buying products from a store of a value of at least \$200 ... you get the point?

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Question # 2

Explain what is TDS and Salary TDS?

Answer:-

TDS Means Tax Deducted at Source, salary TDS means, whoever will get more than 10000 salary per month, they will come under the slab (Salary TDS) TDS will be charged, Nature of Payment and it will be in different SECTION

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Question # 3

Explain what is the difference between net income and free cash flow?

Answer:-

Under the accrual method of accounting, net income is calculated as follows: revenues earned minus the expenses incurred in order to earn those revenues. If a company earns revenues in December but allows those customers to pay in 30 days, the cash from the December revenues will likely be received in January. In this situation the December revenues will increase the December net income, but will not increase the company's December net cash flow.

Under accrual accounting, expenses are matched to the accounting period when the related revenues occur or when the costs have expired. For example, a retailer may have purchased and paid for merchandise in October. However, the merchandise remained in inventory until it was sold in December. The company's net cash flow decreases in October when the company pays for the merchandise. However, net income decreases in December when the cost of the goods sold is matched with the December sales.

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Question # 4

What is the different revenue expenditure and its treatment in accounts?

Answer:-

The nature of some expenses is such that though they do not create an asset but their benefit is spread over more than one accounting period.

These are mostly non-recurring and large in amount.

In such circumstances instead of debiting the entire amount of these expenses to Profit and Loss of the year, it may be spread over a number of years with a proportionate amount being charged each year to P&L Account.

The portion that is still not charged to Profit and Loss is shown in the balance sheet on the asset side after Capital Work in Progress and is called Deferred Expenditure.

Examples are Expenses incurred to start a business, Initial marketing cost to launch a product etc.

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Question # 5

What is Cash Book and Pass Book?

Answer:-

Recording of all cash transactions in a Book by Cashier is called "Cash Book" and coming to Pass Book, Recording of all bank transactions by a banker in a book, which is given by banker is called "Pass Book".

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Question # 6

Tell me what is VAT? What type of VAT? in Tally 7.2 How's work VAT?

Answer:-

VAT (Value Added Tax): It is value added Tax. means total value which is added in goods price as a profit, on that value, the tax is paid is called VAT.

we can see it with example:

goods Purchase= 20000

Input Tax @ 4 % = 20000*4%= 800

now we sold this goods

Sale = 35000

Out put tax @ 4 % = 35000*4% = 1400

When we purchased Goods the saler collect a tax value from us as a sales tax. then we sold goods. we charge a tax amount in invoice. finally wen we pay tax to govt.

then total value of tax payable will be : Out put tax - Input Tax= 1400-800 = 600.

So Nett Tax payable Amount Is Rs. 600. this amount is a part of total value added in sales price not that sales price.

we can see it : Total Value add: Sales - Purchase = 35000-20000= 15000.

and tax amount on value added: 15000*4 % = 600.

it has been proved that VAT Is an value added Tax.

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Question # 7

Explain what are Bill of Lading & Shipping Bill. What is the difference between them?

Answer:-

Bill of lading definition: a required document to move a freight shipment. The bill of lading (BOL) works as a receipt of freight services, a contract between a freight carrier and shipper and a document of title. The bill of lading is a legally binding document providing the driver and the carrier all the details needed to process the freight shipment and invoice it correctly.

When a customer books a shipment with Freightquote, the bill of lading is automatically generated based on the shipment details entered during the quoting and booking process. The bill of lading should be provided to the carrier on pick up and will be delivered to the consignee on delivery.

A bill of lading is a statement to a company of merchandise coming into the store or warehouse. It lists what items that the store or warehouse has ordered, how many palletes the items fit on, and the total weight of the shipment. A shipping bill is the document showing the company or individual the amount he/she owes for each item they have ordered.

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Question # 8

Do you know what is MIS Report? How do you prepare it?

Answer:-

MIS report is known as Management Information System... regarding the Manpower status of a particular month, place and overall..

It helps the Management in decision making.. like what are the reasons of resignation.. in which area attrition is high.. and so many things to help in decision making.. with the help of MIS you may prepare a lot of reports.. Like annual attrition.. region wise attrition.. region wise manpower.. graphical representation of regions manpower status.. and so on..

You may prepare the same at your end. As it will help you to prepare other such formats too.

I am describing you the contents with sheet wise..

First Sheet-

Details of employee

a. E. Code b. Name of employee

c. Date of birth d. Designation e. CTC

f. Address for communication

g. Permanent address h. Contact number

i. Blood group j. Maximum qualification

k. Extra qualification l. Total Experience

Second Sheet-

Salary structure

In this sheet write down the complete salary structure.. and make a column what is salary after any revision

Third Sheet -

New JoineeS

In this sheet write down the name of New joinees of that month with detail

like

CTC,

Designation,

DOB n etc.

Forth Sheet -

Resigned employees

In this sheet write the name of employees who resigned during

that particular month with details like name, designation, date of joining,

Date of resignation, last working day.

Fifth sheet -

Attrition rate

Based on this MIS report, you may find out the attrition report, Qualification analysis reports, team management reports and so on can prepare a number of reports..

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Question # 9

Explain what do you mean by Money Laundering?

Answer:-

The term Money Laundering has American origin as far as I know. Laundry is such a business which is entirely cash driven. There is no question of debots.

Few people used to open laundry without actually opening it. They used to show their black money as income from business. That was very convenient way of converting black money into white money.



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The term money laundering means converting black money into white money. The ways of money laundering is to open Benami (fake) bank accounts and deposit cash there and then get it transferred in your legitimate bank account.

Or opening Benami demat account, purchasing shares and transferring them in your legitimate demat account etc.

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Question # 10

Can you please explain the difference between retail banking and core banking?

Answer:-

Retail Banking is banks dealing with the retail customers like Individuals, HUF's, Proprietorship concerns, Partnership concerns, Small Pvt. Ltd companies etc. Where as core banking is all the branches of the banks are connected to each other and a customer of the bank can do transactions from any of the branches i.e the customer is not specific to a branch to will be the customer for the bank.

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Question # 11

Explain what is the difference between discount and rebate?

Answer:-

A discount is a reduction in the price that you pay in the store. A rebate is when you pay the full price in the store, but then the manufacturer refunds some of the price to you afterwards.

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Question # 12

Tell me what is meant by Deferred Revenue Expenditure?

Answer:-

A deferred revenue expenditure is that where the benefit the expenditure can be had for more than ONE accounting period and less than FIVE accounting periods. There are no hard and fast rules that the period is limited to 1 - 5. It is just an assumption. It stands as an expired cost after the business entity has had the complete benefits. It is written off every year.

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Question # 13

Tell me in which type of deposit bank doesn't give interest?

Answer:-

In CURRENT ACCOUNT bank doesn't give any interest, but there are few banks where you can have interest checking account

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Question # 14

Can you explain what is the treatment for accrued income & expenses in accounting?

Answer:-

Accrued Income- Dr. Accrued Interest Receivable

Cr. Interest Income

at the time of Interest posting: Dr. Customers Account

Cr. Accrued Interest Receivable

Accrued Expenses- Dr. Interest Expenses

Cr. Accrued Interest Payable

at the time of Interest posting: Dr. Accrued Interest Payable

Cr. Customers Account

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Question # 15

Explain what experience have you had as a cashier?

Answer:-

Basically , almost all times, i must be in full of concentration, secondly, before cash paying and cash receiving we must count and give , at in any situation. Finally, quick listener, and speed and accuracy maintenance is very important.

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